

FEDERAL RESERVE SYSTEM
Consumer Advisory Council
Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice

SUMMARY: The Board is inviting the public to nominate qualified individuals for appointment to its Consumer Advisory Council, whose membership represents interests of consumers, communities, and the financial services industry. New members will be selected for three-year terms that will begin in January 2003. The Board expects to announce the selection of new members by year-end 2002.

DATE: Nominations should be received by August 19, 2002.

ADDRESS: Nominations, including a resume for each nominee, must be received by August 19, 2002. Electronic nominations are preferred. The appropriate form can be accessed at:
<http://www.federalreserve.gov/forms/cacnominationform.cfm>

If electronic submission is not feasible, the nominations can be mailed (not sent by facsimile) to Sandra F. Braunstein, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

FOR FURTHER INFORMATION CONTACT: Ann Bistay, Secretary of the Council, Division of Consumer and Community Affairs, (202) 452-6470, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established in 1976 at the direction of the Congress to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial services industry (15 USC 1691(b)). Under the Rules of Organization and Procedure of the Consumer Advisory Council (12 CFR 267.3), members serve three-year terms that are staggered to provide the Council with continuity.

New members will be selected for terms beginning January 1, 2003, to replace members whose terms expire in December 2002; the Board expects to announce its appointment of new members by year-end. Nomination letters should include a resume and information about past and present positions held by the nominee; a description of special knowledge, interests or experience related to community reinvestment, consumer protection regulations, consumer

credit, or other consumer financial services; and the full name, title, organization name, organization description, current address, telephone and fax numbers for both the nominee and the nominator. Individuals may nominate themselves.

The Board is interested in candidates who have familiarity with consumer financial services, community reinvestment, and consumer protection regulations, and who are willing to express their viewpoints. Candidates do not have to be experts on all levels of consumer financial services or community reinvestment, but they should possess some basic knowledge of the area. They must be able and willing to make the necessary time commitment to participate in conference calls, and prepare for and attend meetings three times a year (usually for two days, including committee meetings), held at the Board's offices in Washington, D.C. The Board pays travel expenses, lodging, and a nominal honorarium.

In making the appointments, the Board will seek to complement the background of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board may consider prior years' nominees and does not limit consideration to individuals nominated by the public when making its selection.

Council members whose terms end as of December 31, 2002, are:

Dorothy Broadman
Director of Corporate Citizenship
Capital One Financial Corporation
Corporate Communications
Falls Church, Virginia

Teresa A. Bryce
General Counsel
Nexstar Financial Corporation
St. Louis, Missouri

Robert Cheadle
Legislative Counsel
The Chickasaw Nation
Tribal Legislature
Ada, Oklahoma

Lester Wm. Firstenberger
Attorney at Law
Pittsfield, New Hampshire

Jeremy Nowak
Chief Executive Officer
The Reinvestment Fund
Philadelphia, Pennsylvania

Russell Schrader
Senior Vice President
and Assistant General Counsel
Visa U.S.A.
San Francisco, California

Council members whose terms continue through 2003 and 2004 are:

Anthony Abbate
President and Chief Executive Officer
Interchange Bank
Saddle Brook, New Jersey

Larry Hawkins
President and Chief Executive Officer
Unity National Bank
Houston, Texas

Janie Barerra
President and Chief Executive Officer
ACCION Texas
San Antonio, Texas

Earl Jarolimek
Vice President/Corporate Compliance Officer
Community First Bankshares
Fargo, North Dakota

Kenneth Bordelon
Chief Executive Officer
E Federal Credit Union
Baton Rouge, Louisiana

Patrick Liddy
Director of Compliance
Fifth Third Bancorp
Cincinnati, Ohio

Manuel Casanova
Executive Vice President
International Bank of Commerce
Brownsville, Texas

Ruhi Maker
Senior Attorney
Public Interest
Law Office of Rochester
Rochester, New York

Constance Chamberlin
President/CEO
Housing Opportunities Made Equal
Richmond, Virginia

Oscar Marquis
Attorney
Hunton and Williams
Park Ridge, Illinois

Robin Coffey
Vice President
Harris Trust and Savings Bank
Chicago, Illinois

Patricia McCoy
Professor of Law
Cleveland-Marshall College of Law
Cleveland State University
Cleveland, Ohio

Thomas FitzGibbon
Senior Vice President
MB Financial Bank, N.A.
Chicago, Illinois

Ronald Reiter
Supervising Deputy Attorney General
California Department of Justice
San Francisco, California

Elizabeth Renuart
Staff Attorney
National Consumer Law Center
Boston, Massachusetts

Agnes Bundy Scanlan
Managing Director and Chief Privacy Officer
FleetBoston Financial
Boston, Massachusetts

Debra Reyes
President
Neighborhood Lending Partners, Inc.
Tampa, Florida

Frank Torres, III
Legislative Counsel
Consumers Union
Washington, District of Columbia

Benson Roberts
Vice President for Policy
Local Initiatives Support Corporation
Washington, District of Columbia

Hubert Van Tol
Co-Director
Fairness in Rural Lending
Sparta, Wisconsin

Board of Governors of the Federal Reserve System, June 17, 2002.

 (signed) Jennifer J. Johnson
Jennifer J. Johnson
Secretary of the Board